

ANGLICAN DIOCESE OF WAIAPU

FINANCE REPORT FOR THE BUDGET FOR THE YEAR ENDED 31 MARCH 2015

The year has ended with a deficit as predicted. This is in contrast to prior years where deficit budgets were forecast and the years ended with a surplus result.

The major reason for the deficit was increased costs in the administration area. The change in personnel with a double up period of three months when the new Finance manager was employed to transition into the role as I transitioned into the Registrars role contributed significantly. The other significant area was the purchase of new computer servers, a large portion of the cost of these will be recouped over the next three years from Anglican Care Waiapu. There was also an extra part time staff resource employed in order to meet the needs of the Parish Accounting Scheme. Feedback received from Parishes is that the service has improved to a high level.

Budget Reports

Once again we recommend that Parish Assessments be held at the same level as 2014.

General Diocesan Expenditure

Several areas of Diocesan Expenditure have had their budgets cut in order for the Diocese to produce a near balanced budget without increasing assessments.

The area of Diocesan Decision making has had its budget trimmed to the level of actual expenditure for the last few years. I have noticed in the past, it was quite common to budget for spending in certain areas, then not use the funds, hence surplus results for most years.

Other areas we have been able to make savings in are in Other Diocesan Expenditure, this is partly due to the skill of Belinda Barnhill (+David's PA), Belinda is now doing all of the publishing for the Waiapu News, this used to be contracted out to an external party. We are already seeing the savings coming through, and our Waiapu News is looking more professional than ever.

Diocesan Administration Centre

We are forecasting savings in this area on prior years. These will be in the area of computer costs, working on one computer platform across all organisations should spread the costs. We are also looking to work more efficiently in the future sharing resources with Anglican Care Waiapu, thereby sharing costs.

Ministry Support

The budget is to provide for 2.5 FTE Bishops Chaplains working across the Diocese. This will still be funded by Parishes, but spread in a different manner. A separate paper will be presented to detail this.

Ministry Educator

There is no change to the funding model or budgeted expenditure.

Youth Ministry

The budget in this area has not changed.

ANGLICAN DIOCESE OF WAIAPU
Budget for the year ended 31 March 2015

	2013 BUDGET \$	2013 ACTUAL \$	2014 BUDGET \$	2015 BUDGET \$
EXPENDITURE				
Diocesan Mission				
Hospital Chaplaincies	75,000	75,000	75,000	75,000
Waiapu Bishopric End.Trust	112,000	125,000	125,000	125,000
	187,000	200,000	200,000	200,000
Anglican Church in Aotearoa, New Zealand & Polynesia				
Inter-Diocesan Conference	13,000	13,162	13,000	13,000
General Synod Contribution	37,000	37,000	37,000	37,000
Melanesian partnership	-	-	-	-
Children and Families Enabler	40,000	21,547	40,000	40,000
Pou Tokomanawa Distributions	10,000	12,000	10,000	-
	100,000	83,709	100,000	90,000
Regional Mission Allocation				
Bay of Plenty	5,500	797	5,500	1,500
Eastland	2,750	1,012	2,750	1,000
Hawkes Bay	5,500	5,867	5,500	1,500
	13,750	7,676	13,750	4,000
Diocesan Decision Making				
Synod Costs	7,000	8,568	7,000	7,000
Standing Committee	8,000	7,587	8,000	7,000
Boards of Nomination	2,000	1,347	2,000	2,000
Diocesan Councils/ Committees	3,500	11,449	3,500	3,500
Vicar General Expenses	10,000	796	10,000	5,000
Bishops Consultancy Groups	10,000	2,016	10,000	5,000
	40,500	31,763	40,500	29,500
Diocesan Decision Making				
Clergy/Lay Training & Support	197,500	222,074	205,820	198,129
Mission formation & Development	20,000	-	20,000	-
Theologian	-	1,463	-	-
	217,500	223,537	225,820	198,129
Youth Mission	170,000	182,151	170,000	192,500
Expenditure carried forward	728,750	728,836	750,070	714,129

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Budget for the year ended 31 March 2015

	2013 BUDGET \$	2013 ACTUAL \$	2014 BUDGET \$	2015 BUDGET \$
Expenditure brought forward	728,750	728,836	750,070	714,129
Parish Support				
Sustentation Fund	24,750	(10,434)	24,750	-
Ministry Support Fund	63,100	123,982	164,850	121,490
Newly Ordained Placement Fund	-	(30,852)	-	-
	87,850	82,686	189,600	121,490
Other Diocesan Expenditure	130,900	129,271	130,900	91,500
Diocesan Administration	580,700	677,774	555,700	546,700
Total Diocesan Expenditure	1,528,200	1,618,567	1,626,270	1,473,819
INCOME				
GDF Parish Assessments	510,300	510,402	510,300	510,300
Interest Income	75,000	59,287	75,000	60,000
GDF Other Income	240,000	356,491	300,000	270,000
St Johns Trust Training Funds	197,500	198,129	197,500	198,129
Administration Centre	380,000	381,598	375,000	375,000
Youth Mission	15,000	52,150	15,000	41,500
Grant - Other	15,000	-	15,000	15,000
Sundry Revenue	-	384	-	-
Total Income	1,432,800	1,558,441	1,487,800	1,469,929
Surplus / (Deficit) in General Diocesan Funding	(95,400)	(60,126)	(138,470)	(3,890)
Brought forward from Last Year	2,014,926		1,919,526	1,781,056
Closing Working Capital	1,919,526		1,781,056	1,777,166

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BUDGET SUMMARY	2013 BUDGET \$	2013 ACTUAL \$	2014 BUDGET \$	2015 BUDGET \$
Diocesan Mission	187,000	200,000	200,000	200,000
Regional Mission Allocation	13,750	7,676	13,750	4,000
Youth Mission	192,587	182,151	170,000	192,500
	393,337	389,827	383,750	396,500
Anglican Church in Aotearoa, New Zealand & Polynesia	100,000	83,709	100,000	90,000
Parish Support	87,850	82,686	189,600	121,490
Diocesan Decision Making	40,500	31,763	40,500	29,500
Training	217,500	223,537	225,820	198,129
Diocesan Administration	580,700	677,774	555,700	546,700
Other Diocesan Expenditure	130,900	129,271	130,900	91,500
	1,157,450	1,228,740	1,242,520	1,077,319
TOTAL EXPENDITURE	1,550,787	1,618,567	1,626,270	1,473,819
Net increase in Expenditure		8%	4%	0%

